

The Depository Trust & Clearing Corporation

COMMERCIAL PAPER AND INSTITUTIONAL CERTIFICATES OF DEPOSIT DATA

A DTCC Data Services Offering

OVERVIEW

DTCC's **Commercial Paper (CP) and Institutional Certificates of Deposit (CD) Data** service provides **daily** or **intraday feeds** of anonymized CP and CD secondary settlement transactions data (excluding primary IPA to dealer) to enhance analysis of this enormous market.

Each day DTCC's depository subsidiary, Depository Trust Company (DTC), processes and settles approximately \$300 billion in new issuances, maturities and turnaround deliver orders for CP and Institutional CDs, generating detail-rich, multi-field records on these transactions.

With its CP and Institutional CD Data service, DTCC is increasing transparency in this market by offering secondary settlement transaction data for CP and Institutional CDs. The exceptional depth and breadth of the CP and Institutional CD Data Service enable users

to create benchmarks and indexes, analyze trade volumes and rates, and perform other monitoring and analytical tasks.

This service delivers settlement transaction data as a single, streamlined feed that is searchable across numerous fields, including but not limited to security ID, security description, product type, issuer name, settlement date, maturity date, principal amount, settlement amount, interest rate and interest rate type.

The service also offers an enhanced data feed that provides six additional fields:

- Country code
- Sector
- Term length (short or long)
- Duration from issuance to maturity
- Calendar days from current date to maturity
- First settlement date of the CUSIP

BENEFITS

TIME EFFICIENCY

Receive CP and Institutional CD transaction data in a consolidated form.

MARKET INTELLIGENCE

Sharpen your market analysis using comprehensive source data.

HISTORICAL ANALYSIS

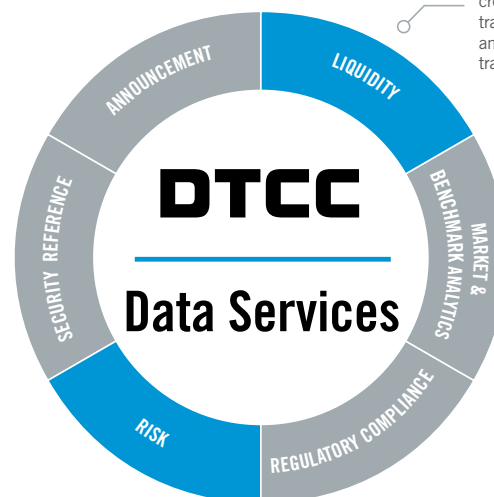
View transactional data from November 2014 forward.

DAILY DELIVERY

Ensure the most current data by getting updates when you need them, either intraday and/or end of day.

DTCC Data Services offerings are built from expansive data sets sourced directly from DTCC's transaction-processing engines and data repositories.

A consolidated source of cross-asset class and anonymized transaction data that enables fast and efficient access to settled transaction pricing data.



DTCC Data Services offerings provide referential and activity-based data provisioning that delivers fixed and configurable data solutions sourced from DTCC's transaction, reference, position and asset servicing data covering all major asset classes. As the largest depository in the world and the primary infrastructure in the U.S. for clearing, settlement and asset servicing, DTCC is a leading service provider to the financial markets and a trusted primary source for post-trade data. For more information visit DTCCDATA.com



EXTENSIVE TRANSACTIONAL DATA

The CP and Institutional CD Data service delivers transactional data sourced from DTC's settlement engine for these instruments. The high volume of market activity settled through DTC enables this data service to offer outstanding depth and breadth of data coverage. The following statistics, which are subject to change, indicate the size of the CD/Institutional CP market in 2016:

- + The CP and Institutional CD markets each have some three dozen issuing/paying agents.
- + Approximately \$1.2 trillion in CP and \$1.0 trillion in Institutional CDs are on deposit at DTC.
- + The approximately 3,200 eligible issuers of CP each day release, on average, some 2,400 issues worth more than \$85 billion.
- + The approximately 350 eligible issuers of Institutional CDs together average close to 500 daily issuances worth more than \$20 billion.
- + In addition to current settlement transactions, users can get access to historical transactions data, from November 2014 forward.

HOW THE SERVICE WORKS

- + CP and Institutional CD data is derived from DTC's settled Dealer Turnarounds and Directly-Placed Paper transactions.
- + There are several options for data delivery:

CP and Institutional CD Data:

1. **End of day:** Approximately 7:00PM ET, containing all transactions for the day.
2. **Intra-day:**
 - Approximately 12:00PM ET, 3:00PM ET, and 7:00PM ET cumulative files.
 - Every half hour from 8:00AM ET to 7:00PM ET cumulative files.

Enhanced CP and Institutional CD Data:

1. **End of day:** Approximately 10:00PM ET, containing all transactions for the day.

FOR MORE INFORMATION

DTCC Data Services Sales and Support: **1-800-253-2488**

DTCC Data Services team: **dataservices@dtcc.com**

Visit **www.dtccdata.com** for additional product details and to learn more about the entire DTCC Data Services suite of offerings.